



Eim/Sec/SE

Date: 23rd January, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor Dalal Street Mumbai - 400 001 Company Code 523708	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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Sub.: Outcome of Board Meeting held on 23rd January, 2023**Ref.: Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022**

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 23rd January, 2023, commenced from 6:00 p.m. and concluded at 7:00 p.m. following are the outcome of the Board Meeting:

The Board considered and approved the Unaudited Financial Results (Both Standalone & Consolidated) alongwith the Limited Review Report of the Statutory Auditors of the Company for the quarter and nine months ended on 31st December, 2022 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited

Rikenkumar Digitally signed by
Shupendrabhai Shupendrabhai
Dalwadi Dalwadi
Digitally signed by
Rikenkumar Dalwadi



Rikenkumar Dalwadi
Company Secretary & Compliance Officer

Enclosure: As above

Regd. Office & Works:

EIMCO ELECON (INDIA) LTD., Arund Saptari Road, Valsati (Vidyanagar) - 390 120, Dapodi, India.

Tel.: (02092) 236502, 236503, 236932, Telex: (02092) 236906

Website: www.eimcoelecon.in | CIN: L28100GJ1674PLC002574

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

To,
The Board of Directors
Elexco Elecon India Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Elexia Elexan (India) Limited ("the Company") for the quarter and nine months ended December 31, 2022, (hereinafter referred to as "the Statement" and initiated by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Other Matters
 - a) The comparative standalone unaudited financial figures of the Company for the corresponding quarter and nine months ended December 31, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued standalone unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated January 31, 2022.



(c) The comparative standalone audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. These standalone audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated April 25, 2022 expressed an unmodified opinion on those financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106217W/W190829

Vishal P Doshi Physiology Department, Aga Khan University, Karachi, Pakistan. Email: 200201123@aku.edu, vpdoshi@aku.edu

Vinod P. Desai
Partner
Membership No. 101533
UDIN: 231015330657829661
Place: Vadodara
Date: January 23, 2023



DMCO ELECON (INDIA) LIMITED

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.dmelectra.co.in CIN: L29100GJ2004PL200274 email: investor@dmoelectra.co.in

STATEMENT OF FINANCIAL INFORMATION DETAILS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.22	30.09.22	30.12.21	31.12.22	31.12.21	31.12.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	1,006.75	1,005.44	1,202.70	12,946.12	4,912.55	5,494.37
(b)	Other Income	399.45	462.82	362.56	779.25	605.25	917.10
	Total Income	1,406.20	1,468.27	1,565.26	13,725.37	5,517.80	6,411.47
2	Expenses						
(a)	Cost of materials consumed	1,075.81	917.88	1,055.35	5,987.59	2,751.73	3,146.07
(b)	Purchase of stock in trade	756.58	950.11	970.82	2,186.66	1,705.68	1,952.66
(c)	Change in inventory of finished goods, work in progress and stock in trade	(149.80)	149.58	(550.89)	361.17	(1,183.88)	(1,108.74)
(d)	Employee benefits expenses	404.12	345.30	314.79	1,171.14	942.12	1,294.34
(e)	Finance Cost	23.46	5.28	3.60	36.19	25.67	62.76
(f)	Depreciation and amortisation expense	225.06	208.90	201.12	971.17	607.04	909.39
(g)	Compensation to Directors	890.07	343.09	175.73	1,284.75	317.50	367.83
(h)	Other Expenses	427.74	545.46	123.49	1,771.19	975.46	1,045.21
	Total Expenses	8,425.60	8,740.91	8,169.32	10,395.46	5,705.69	6,504.69
3	Profit/(Loss) before Tax (1-2)	475.19	590.04	393.04	3,286.22	482.11	487.78
4	The Expenses:						
	- Current Tax	166.44	81.79	75.69	321.41	170.45	296.85
	- Adjustment of tax payable to earlier periods	(61.02)	-	-	(31.61)	95.71	75.88
	- Deferred Tax	51.49	75.76	1.13	115.69	(103.69)	(108.75)
	Total Tax Expense	156.91	158.55	76.82	305.49	56.47	153.73
5	Net Profit/(Loss) for the period after tax (3-4)	408.29	431.31	316.41	2,980.73	425.64	334.05
6	Other Comprehensive Income (net of tax)						
	- Items that will not be classified as profit & loss	-	-	-	-	-	117.37
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	117.37
	(ii) Income tax relating to items not in profit & loss	-	-	-	-	-	20.00
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	137.37
7	Total Comprehensive Income for the period (net of tax) (5+6)	408.29	431.31	316.41	2,980.73	425.64	471.42
8	Year-on-Basis Short Capital (Face Value Rs. 10/- per share)	276.84	570.84	570.84	570.84	570.84	570.84
9	Other Equity	-	-	-	-	-	11,395.52
10	Dividend per equity share (Face value of Rs. 10/- each) for the period not dividend						
	- Basic (in Rs.)	5.00	12.00	5.24	17.25	6.22	16.57
	- Diluted (in Rs.)	5.00	12.00	5.24	17.25	6.22	16.57

(See accompanying notes to the standalone unaudited financial results)

Notes:

- The standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th January, 2023. The standalone financial results have been reviewed by the Statutory Auditors as required under regulation 32 of the SEBI Listing Regulations and Companies (Financials) Regulations, 2015, as amended and they have expressed an unmodified conclusion on this. The review report has been filed with the stock exchange and is available on the Company's Website.
- The Company's financials are prepared on a business system (i.e. SAP) and are applicable to standalone results.
- Figures of corresponding previous years referred have been regrouped/rearranged wherever necessary, to make them comparable.


 Authorised signatory of the Board of Directors
 Anand Sojitra Limited

 ANAND SOJITRA LIMITED
 MANAGING DIRECTOR
 DIN: 00001561

 Place : Vallabh Vidyanagar
 Date : 21 January, 2023


INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

To,
The Board of Directors
Eisco Eisco (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Eisco Eisco (India) Limited ("the Company") and its share of the net profit after tax and total comprehensive profit of its associate for the quarter and nine months ended December 31, 2022 (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2420, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the interim financial results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Eisco Eisco (India) Limited	the Company
2.	Eisco Eisco Electricals Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 5 above and based on the consideration referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Downloaded from <https://www.sebi.gov.in/sebiweb/other/othercontent.do?docTypeReference=1&docID=1717> on 07 June 2023. Issue: K C Mehta & Co. LLP, Chartered Accountants

6. Other Matter

- a. The consolidated unaudited financial results include the Group's share of net profit after tax, and total comprehensive income for the quarter and nine months ended December 31, 2022 as mentioned below, in respect of its Associate based on their interim financial result which have been reviewed by their auditor:

Particulars	(₹ in Lakhs)	
	Quarter ended December 31, 2022	Nine months ended December 31, 2022
Total net profit after tax	2.63	5.90
Total Comprehensive Income	2.63	5.90

- b. The comparative consolidated unaudited financial figures of the Company for the corresponding quarter and nine months ended December 31, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued consolidated unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated January 31, 2022.
- c. The comparative consolidated audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. These consolidated audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated April 29, 2022 expressed an unmodified opinion on these financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 191237W/W190829

Vishal P. Doshi Digitally signed
by Vishal P. Doshi
Date: 2023.01.23
16:56:27 +05'30'
Vishal P. Doshi
Partner
Membership No. 101333
UDIN: 231013330057848630
Place: Vadodra
Date: January 23, 2023



EIMCO ELECON (INDIA) LIMITED
Regd. Office Anand Sujitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in EMLID19922019M2020F4 and info@eimcoelecon.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR WISE MONTH ENDED ON 31ST DECEMBER, 2022

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Month Ended		
		31.12.22	31.03.22	31.12.21	31.12.21	31.12.20	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income							
(a) Revenue from Operations		5,838.79	5,495.04	3,262.79	10,946.03	4,841.06	9,490.27
(b) Other Income		394.81	940.02	382.96	453.45	405.25	59.77
Total Income		6,233.60	6,435.06	3,645.75	11,399.48	5,246.31	9,550.04
II. Expenses							
(a) Cost of Materials Consumed		1,471.39	1,117.86	1,578.30	1,585.35	1,516.74	4,192.37
(b) Purchase of stock-in-trade		114.04	819.71	478.70	1,389.04	1,731.03	3,813.85
(c) Change in Investments of finished goods, work-in-progress and stock-in-trade		(116.89)	(46.08)	(100.04)	93.27	(101.14)	(1,018.15)
(d) Employee Benefits Expense		801.81	388.30	598.76	1,215.76	945.01	1,298.54
(e) Finance Cost		13.40	1.19	1.40	35.29	16.17	11.78
(f) Depreciation and amortisation expense		319.60	189.30	305.70	129.17	101.66	895.35
(g) Compensation to Directors		390.07	342.08	171.75	1,084.75	381.52	397.12
(h) Other Expenses		122.74	186.84	121.60	1,775.13	573.68	1,495.22
Total Expenses		3,403.89	3,241.31	3,188.51	12,209.38	5,054.99	8,374.94
Profit/(Loss) before share of profit in Associates (I-II)		2,829.71	3,193.75	457.24	918.10	1,191.32	1,175.10
Share in profit/(loss) of associates		0.20	0.50	0.20	0.30	0.08	18.48
Profit/(Loss) before Tax/(Loss)		2,829.91	3,194.25	457.44	918.40	1,191.40	1,193.58
III. The Expenses:							
- Current Tax		(362.31)	87.76	71.03	(121.40)	(100.00)	(386.31)
- Indifference of tax relating to prior periods		(13.89)	-	-	(11.70)	40.73	16.04
- Deferred Tax		10.84	93.14	5.54	(149.75)	(121.49)	(120.11)
Total Tax Expense		(365.36)	181.90	76.57	(282.85)	(180.76)	(490.38)
Net Profit/(Loss) for the period after tax (III-IV)		2,464.55	3,012.35	380.87	635.55	1,010.64	693.20
IV. Other Comprehensive Income/(Loss) of tax							
- Items that can be classified to profit & loss							
(a) Reversal/adjustment of deferred benefit plan		-	-	-	-	-	(111.47)
(b) Income tax related to items for (a) above		-	-	-	-	-	10.80
Other Comprehensive Income for the period (part of tax)							(100.67)
Total Comprehensive Income for the period (part of net profit)		2,464.55	3,012.35	380.87	635.55	909.97	592.53
Working Equity Share Capital (Face Value: Rs. 100 per share)		176.84	176.84	176.84	176.84	176.84	176.84
Other Equity							11,111.14
Working equity share (Face Value of Rs. 100 each for the period not provided)							
- Based on Rs.		9.31	10.17	3.29	16.81	178	10.04
- Based on Rs.		0.01	10.17	3.29	16.81	6.18	17.04

- Notes:**
- The consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 21st January, 2023. The consolidated financial results have been reviewed by the Statutory Auditor, as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended and have been expressed an unqualified conclusion on this. The management has taken into account the stock exchange and website on the Company's website.
 - Consolidation is carried out in accordance with the provisions of the Companies Act, 2013.
 - The Company has only one reportable business segment i.e. Manufacture and Supply of electrical and electronic products.
 - Figures of corresponding previous financial year have been reproduced wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

 Chairman of the Board of Directors
 EIMCO ELECON (INDIA) LIMITED
 Regd. Office Anand Sujitra Road, Vallabh Vidyanagar - 388 120.

Place : Vallabh Vidyanagar
 Date : 20 January, 2023

