

**EIMCO ELECON**

Eim/Sec/SE
2nd August, 2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Company Code 523708	National Stock Exchange of India Ltd. Capital Market (Listing) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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**Sub.: Unaudited Financial Results for the Quarter/Period
ended on 30th June, 2017**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Unaudited Standalone & Consolidated Financial Results of the Company, for the Quarter/Period ended on 30th June, 2017, alongwith Limited Review Report of the Statutory Auditors of the Company.

These results were considered and approved by the Board of Directors at its meeting held today i.e. 2nd August 2017, which was commenced from 12.45 p.m. and concluded at 1.45 p.m.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For Eimco Elecon (India) Ltd.,

Bharti

Bharti L. Isarani
Company Secretary & Compliance Officer



Encl : As above

Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



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EIMCO ELECON (INDIA) LTD

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in lacs]

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	2,730.59	5,562.68	3,362.98	18,540.52
	(b) Other Income	293.00	471.38	270.22	1,348.47
	Total Income	3,023.59	6,034.06	3,633.20	19,888.99
2	Expenses				
	(a) Cost of materials consumed	346.74	1,124.66	686.74	5,492.29
	(b) Purchase of stock-in-trade	424.31	1,073.53	399.33	2,740.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.34	199.26	680.16	769.82
	(d) Excise Duty	208.53	327.88	274.15	1,421.16
	(e) Employee benefit expense	371.72	380.93	346.94	1,493.49
	(f) Finance Cost	8.41	35.96	5.87	38.26
	(g) Depreciation and amortisation expense	125.62	135.82	131.44	517.70
	(h) Compensation to Distributors	247.65	538.20	374.07	1,935.23
	(i) Other Expenses	540.61	599.14	456.62	2,500.91
	Total Expenses	2,708.93	4,415.38	3,355.32	16,909.80
3	Profit before Exceptional Items & Tax (1-2)	314.66	1,618.68	277.88	2,979.19
4	Add/(Less) : Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	314.66	1,618.68	277.88	2,979.19
6	Tax Expense :				
	- Current Tax	90.00	405.11	38.00	671.29
	- Adjustment of tax relating to earlier period	-	0.18	8.44	8.62
	- Deferred Tax	11.80	(311.73)	15.55	(209.82)
	Total Tax Expense	101.80	93.56	61.99	470.09
7	Net Profit for the period after tax (5-6)	212.86	1,525.12	215.89	2,509.10
8	Other Comprehensive Income (net of tax)				
	Items that will not be classified to profit & Loss				
	(i) Remeasurement of defined benefit plan	-	(21.96)	-	(21.96)
	(ii) income tax related to items no (i) above	-	7.60	-	7.60
	Other Comprehensive Income for the period (net of tax)	-	(14.36)	-	(14.36)
9	Total Comprehensive Income for the period (net of tax)(7+8)	212.86	1,510.76	215.89	2,494.74
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	576.84	576.84	576.84	576.84
11	Other Equity Reserves	-	-	-	27,269.48
12	EPS ₹-(Not Annualised)				
	- Basic	3.69	26.44	3.74	43.50
	- Diluted	3.69	26.44	3.74	43.50
	(See accompanying notes to the Financial Results)				

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 02, 2017.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.
- The figures for the quarter ended March 31, 2017 is the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016.

For Eimco Elecon (India) Limited

M G RAO
Whole Time Director

Vallabh Vidyanagar
August 02, 2017

EIMCO ELECON (INDIA) LTD

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

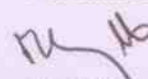
Sr. No	Particulars	Quarter Ended			Year ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	2,730.59	5,562.68	3,362.98	18,540.52
	(b) Other Income	293.00	471.38	270.22	1,348.47
	Total Income	3,023.59	6,034.06	3,633.20	19,888.99
2	Expenses				
	(a) Cost of materials consumed	346.74	1,124.66	686.74	5,492.29
	(b) Purchase of stock-in-trade	424.31	1,073.53	399.33	2,740.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.34	199.26	680.16	769.82
	(d) Excise Duty	208.53	327.88	274.15	1,421.16
	(e) Employee benefit expense	371.72	380.93	346.94	1,493.49
	(f) Finance Cost	8.41	35.96	5.87	38.26
	(g) Depreciation and amortisation expense	125.62	135.82	131.44	517.70
	(h) Compensation to Distributors	247.65	538.20	374.07	1,935.23
	(i) Other Expenses	540.61	599.14	456.62	2,500.91
	Total Expenses	2,708.93	4,415.38	3,355.32	16,909.80
3	Profit before Share of profit / (loss) in associates, Exceptional items and Tax (1-2)	314.66	1,618.68	277.88	2,979.19
4	Share of profit/(loss) of Associates	(9.99)	4.08	(12.88)	(37.49)
5	Profit before Exceptional items and Tax (3+4)	304.67	1,622.76	265.00	2,941.70
6	Add/(Less) : Exceptional Item	-	-	-	-
7	Profit before tax (5+6)	304.67	1,622.76	265.00	2,941.70
8	Tax Expense :				
	- Current Tax	90.00	405.11	38.00	671.29
	- Adjustment of tax relating to earlier periods	-	0.18	8.44	8.62
	- Deferred Tax	11.80	(311.73)	15.55	(209.82)
	Total Tax Expense	101.80	93.56	61.99	470.09
9	Profit for the period (7-8)	202.87	1,529.20	203.01	2,471.61
10	Other Comprehensive Income (net of tax)				
	Items that will not be classified to profit & Loss				
	(i) Remeasurement of defined benefit plan	-	(21.96)	-	(21.96)
	(ii) Income tax related to items no (i) above	-	7.60	-	7.60
	Other Comprehensive Income (net of tax)	-	(14.36)	-	(14.36)
11	Total Comprehensive Income after tax (10+11)	202.87	1,514.84	203.01	2,457.25
	Profit for the period				
	Attributable to:				
	Equityholders of the Parent	202.87	1,529.20	203.01	2,471.61
	Non Controlling Interest	-	-	-	-
	Other Comprehensive Income for the period				
	Attributable to:				
	Equityholders of the Parent	-	(14.36)	-	(14.36)
	Non Controlling Interest	-	-	-	-
	Total Comprehensive Income for the period, net of tax				
	Attributable to:				
	Equityholders of the Parent	202.87	1,514.84	203.01	2,457.25
	Non Controlling Interest	-	-	-	-
1	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	576.84	576.84	576.84	576.84
2	Other Equity Reserves				27,586.06
3	EPS ₹-(Not Annualised)				
	- Basic	3.52	26.51	3.52	42.85
	- Diluted	3.52	26.51	3.52	42.85

(See accompanying notes to the Financial Results)

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 02, 2017
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.
- The figures for the quarter ended March 31, 2017 is the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016.

For Eimco Elecon (India) Limited





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Chartered Accountants

Auditor's Report on Quarterly Standalone Ind AS Financial Results of Eimco Elecon (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
BOARD OF DIRECTORS OF EIMCO ELECON (INDIA) LIMITED**

1. We have reviewed the accompanying statements of unaudited Ind AS financial results of **EIMCO ELECON (INDIA) LIMITED** ('the Company') for the quarter ended June 30, 2017 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to the inquiries of the company personnel and analytical procedures to the applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Other Matter

We report that the accompanying unaudited Ind AS financial results for the corresponding period ended 30th June 2017 are based on the management certified information and have not been subject to any review by us.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with applicable accounting standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Vallabh Vidhyanagar
Date: 2nd August, 2017



For **TALATI & TALATI**
Chartered Accountants
(Firm Regn No : 110758W)



Ajay Thakkar
Partner
Mem. No. 110837



talati & talati

Chartered Accountants

Auditor's Report on Quarterly Consolidated Ind AS Financial Results of Eimco Elecon (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of EimcoElecon (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Ind AS Financial Results of Eimco Elecon (India) Limited ("the Company") and its associates (the Company and its associate together referred to as "the Group"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated interim ind AS financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Also at: VADODARA (0265) 305 8025-26, 231 0499, SURAT (0261) 325 8526, ANAND (02692) 656 405

3. The consolidated financial results includes the unaudited interim Ind AS financial results of an associate held directly by the Company, whose condensed interim Ind AS financial statements reflect Group's share of net loss of Rs. 9.99 lacs for the period ended June 30, 2017 included in the Statement has been reviewed by other auditor and provided by management to us.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited condensed interim Ind AS financial statements.

4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
- a. includes the results of the associate listed above.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the quarter ended June 30, 2017.
5. We have not audited or reviewed the consolidated Ind AS financial results and other financial information for the corresponding period ended June 30, 2017, which have been presented solely based on the information compiled by the Management.

For **TALATI & TALATI**

Chartered Accountants
(Firm Regn No : 110758W)



Ajay Thakkar

Ajay Thakkar

Partner
Mem. No. 110837

Place of Signature: Vallabh Vidhyanagar

Date: 2nd August, 2017