EIMCO ELECON

CIN : L29199GJ1974PLC002574

PART - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015.

(Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited	Reviewed	Audited	Audited	Audited
1	Income from operations					
	(a) Gross sales	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Less : Excise Duty	[illegible]	387.42	[illegible]	1275.40	1237.33
	Net Sales/Income from operations	7704.32	[illegible]	[illegible]	[illegible]	[illegible]
	(b) Other Operating Income	22.21	[illegible]	22.38	[illegible]	116.24
	Total Income from Operation (net)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	Expenses					
	(a) Cost of materials consumed	3035.73	2579.74	5547.02	7592.16	6715.04
	(b) Purchase of Stock - in - trade	1506.37	703.10	1125.65	[illegible]	[illegible]
	(c) Change in inventories of finished goods, Work - in - Progress and Stock - in - trade	([illegible])	94.87	1942.39	([illegible])	1705.39
	(d) Employee benefits expense	290.07	304.53	222.63	1161.41	[illegible]
	(e) Compensation to Distributors	891.04	[illegible]	963.03	2367.17	[illegible]
	(f) Depreciation & amortisation expense	112.70	94.44	123.11	432.69	511.83
	(g) Other Expenditure	792.05	653.24	598.25	[illegible]	2573.77
	Total Expenses	[illegible]	[illegible]	7994.12	17751.89	[illegible]
3	Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	Other Income	135.48	222.71	117.38	844.89	455.76
5	Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)	1720.84	671.05	1159.53	[illegible]	[illegible]
6	Finance Costs	17.46	13.53	14.24	44.01	39.89
7	Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)	1703.38	657.52	1145.29	[illegible]	[illegible]
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1703.38	657.52	1145.29	[illegible]	[illegible]
10	Provision for Current Tax	455.00	200.00	333.00	[illegible]	[illegible]
	Provision for Deferred Tax Liability (Assets)	(0.89)	(12.97)	(13.72)	(46.97)	(46.29)
	Short/(Excess)Provision of Income Tax No longer required	23.27	0.00	7.38	23.27	7.38
11	Net Profit from Ordinary Activities after Tax (9-10)	1251.80	491.89	[illegible]	2361.86	[illegible]
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	1251.80	491.89	[illegible]	2361.86	[illegible]
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				19811.22	18140.37
16	Earning Per Share					
i	Basic and Diluted EPS before Extraordinary Item	21.01	8.53	14.75	37.39	34.99
i	Basic and Diluted EPS after Extraordinary Item	21.01	8.53	14.75	37.39	34.99

PART - II

SELECT INFORMATION FOR THE YEAR ENDED 31-03-2015

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	1498500	1498500	1498500	1498500	1498500
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	576000	476000	476000	576000	519400
	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	13.46	11.14	11.14	13.46	11.94
	Percentage of Shares (as a % of total share capital of the company)	9.98	8.25	8.25	9.98	9.04
	(b) Non-encumbered					
	Number of shares	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	86.54	88.86	88.86	86.54	88.06
	Percentage of Shares (as a % of total share capital of the company)	64.07	65.81	65.81	64.07	65.02

		Quarter Ended 31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 1st May, 2015. The Statement has been audited by the Auditors who have issued an unqualified report.

2) The Board of Directors has recommended Dividend on Equity Shares @ Rs. 5/- per Shares i.e 50% for the year ended 31st March, 2015.

3) The Company has only one reportable business segment i.e. Machinery and Spares.

4) Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April, 2014 the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, carrying value, as at 1st April, 2014 has been adjusted to the General Reserve (Net of deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognized in the Statement of Profit & Loss.

(5) Statement of Assets and Liability as at year ended 31st March, 2015

Sr. No	Particulars	Audited 31-03-2015	Audited 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	576.84	576.84
	(b) Reserves and surplus	19811.22	18140.37
	Total Shareholders' fund	20388.06	18717.21
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	0.00	19.96
	(b) Long term provisions	55.04	51.31
	Total Non-current liabilities	55.04	71.27
3	Current liabilities		
	(a) Trade Payables	2730.24	3491.73
	(b) Other current liabilities	543.74	743.47
	(c) Short term provisions	855.69	485.19
	Total Current liabilities	[illegible]	[illegible]
	TOTAL - EQUITY AND LIABILITIES	[illegible]	[illegible]
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3314.01	3743.94
	(b) Non-current investments	1943.16	2667.03
	(c) Deferred Tax Assets	86.21	0.00
	(d) Long-term loans and advances	481.13	361.65
	Total Non-current assets	[illegible]	[illegible]
2	Current assets		
	(a) Current investments	5575.43	5022.85
	(b) Inventories	3652.74	2994.00
	(c) Trade receivables	6848.52	6571.91
	(d) Cash and cash equivalents	435.34	305.03
	(e) Short-term loans and advances	1182.06	642.54
	Total - Current assets	[illegible]	[illegible]
	TOTAL - ASSETS	[illegible]	[illegible]

6) The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7) The Previous quarter / year figures have been re-grouped / re-arranged wherever necessary to make it comparable with the current quarter / year.

EIMCO ELECON (INDIA) LTD.

By order of the Board

Place : Vallabh Vidyanagar

Date : 1st May, 2015

Regd. Office & Works : Anand - Sojitra Road, Vallabh Vidyanagar-388 120.
PH : ([illegible]) [illegible] FAX : ([illegible]) [illegible] www.eimcoelecon.in

[illegible] Non-Whole-time Director

DIN [illegible]

EIMCO ELECON

CIN : L29199GJ1974PLC002574

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2014

PART - I (Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-9-2014	31-12-2013	31-12-2014	31-12-2013	31-3-2014
		Reviewed					Audited
1	*Income from operations*						
	(a) Gross sales	*5138.51*	*5254.49*	*4636.65*	*12499.35*	*11302.45*	*20460.44*
	Less : Excise Duty	*337.42*	*303.10*	*361.20*	*712.41*	*652.93*	*1237.33*
	Net Sales/Income from operations	**4801.09**	**4951.39**	**4275.45**	**11786.94**	**10649.52**	**19223.11**
	(b) Other Operating Income	*8.84*	*17.70*	*48.66*	*47.34*	*83.86*	*116.24*
	Total Income from Operation (net)	**4809.93**	**4969.09**	**4324.11**	**11834.28**	**10733.38**	**19339.35**
2	*Expenses*						
	(a) Cost of materials consumed	*2070.74*	*1093.85*	*1639.41*	*4246.42*	*3166.52*	*5713.54*
	(b) Purchase of Stock - in - trade	*763.10*	*1040.97*	*520.09*	*2545.83*	*2065.61*	*3192.29*
	(c) Change in inventories of finished goods , Work - in - Progress and Stock - in - trade	*64.87*	*779.54*	*234.64*	*(207.43)*	*123.18*	*1765.38*
	(d) Employee benefits expense	*301.53*	*307.17*	*281.97*	*892.54*	*825.19*	*1048.02*
	(e) Compensation to Distributors	*513.66*	*561.86*	*456.83*	*1406.13*	*1372.49*	*2335.52*
	(f) Depreciation & amortization expense	*94.44*	*99.91*	*122.97*	*319.89*	*388.22*	*511.33*
	(g) Other Expenditure	*583.25*	*720.49*	*550.08*	*1725.37*	*1436.40*	*2379.77*
	Total Expenses	**4391.59**	**4603.79**	**3805.99**	**10928.75**	**9377.61**	**16945.85**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)**	**418.34**	**365.30**	**518.12**	**905.53**	**1355.77**	**2393.50**
4	*Other Income*	*252.71*	*89.52*	*157.04*	*408.54*	*317.91*	*439.70*
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**671.05**	**454.82**	**675.16**	**1314.07**	**1673.68**	**2833.20**
6	*Finance Costs*	**13.53**	*8.55*	*6.34*	**27.45**	*15.35*	*29.59*
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)**	**657.52**	**446.27**	**668.82**	**1286.62**	**1658.33**	**2803.61**
8	*Exceptional Item (Net)*	**0.00**	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
9	**Profit from Ordinary Activities before Tax (7+8)**	**657.52**	**446.27**	**668.82**	**1286.62**	**1658.33**	**2803.61**
10	*Provision for Current Tax*	*205.00*	*124.00*	*235.00*	*390.00*	*525.00*	*825.00*
	Provision for Deferred Tax Liability /(Assets)	*(12.07)*	*(14.44)*	*(16.66)*	*(43.43)*	*(31.57)*	*(45.29)*
	Short/(Excess)Provision of income Tax No longer required	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*7.35*
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**464.59**	**336.71**	**450.48**	**940.05**	**1164.90**	**2016.55**
12	*Extra Ordinary Items*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
13	**Net Profit for the Period (11+12)**	**464.59**	**336.71**	**450.48**	**940.05**	**1164.90**	**2016.55**
14	*Paid up Equity Share Capital (Face value of Rs.10/- each)*	*576.84*	*576.84*	*576.84*	*576.84*	*576.84*	*576.84*
15	*Reserves excluding Revaluation Reserve*	-	-	-	-	-	*18168.35*
16	*Earning Per Share*						
i	*Basic and Diluted EPS before Extraordinary Item*	*8.05*	*5.84*	*7.81*	*16.30*	*20.19*	*34.96*
ii	*Basic and Diluted EPS after Extraordinary Item*	*8.05*	*5.84*	*7.81*	*16.30*	*20.19*	*34.96*

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 31-12-2014

A	**PARTICULARS OF SHAREHOLDING**						
1	*Public Shareholding*						
	Number of shares	*1496590*	*1496590*	*1496590*	*1496590*	*1496590*	*1496590*
	Percentage of Shareholding (%)	*25.94*	*25.94*	*25.94*	*25.94*	*25.94*	*25.94*
2	*Promoters and promoters group shareholding*						
	(a) Pledged/Encumbered						
	Number of shares	*476000*	*476000*	*510150*	*476000*	*510150*	*510150*
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	*11.14*	*11.14*	*11.94*	*11.14*	*11.94*	*11.94*
	Percentage of Shares (as a % of total share capital of the company)	*8.25*	*8.25*	*8.84*	*8.25*	*8.84*	*8.84*
	(b) Non-encumbered						
	Number of shares	*3795795*	*3795795*	*3761645*	*3795795*	*3761645*	*3761645*
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	*88.86*	*88.86*	*88.06*	*88.86*	*88.06*	*88.06*
	Percentage of Shares (as a % of total share capital of the company)	*65.81*	*65.81*	*65.22*	*65.81*	*65.22*	*65.22*

B	**INVESTOR COMPLAINTS**	*Quarter Ended 31-12-2014*
	Pending at the beginning of the quarter	*NIL*
	Received during the quarter	*NIL*
	Disposed of during the quarter	*NIL*
	Remaining unresolved at the end of the quarter	*NIL*

Notes :

1) The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 2nd February, 2015
2) The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31st December, 2014
3) The Company has only one reportable business segment i.e Machinery and Spares.
4) Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April 2014, the Company has re - worked depreciation with reference to the estimated economics lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, which ever is lower. In case of any asset whose life has completed as above, carrying value, as at 1st April 2014 has been adjusted to the General Reserve (Net of Deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.
5) The Previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

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Place : Mumbai

Date : 02-02-2015

By order of the Board

M. G. Rao-Wholetime Director

DIN 03608489