EIMCO ELECON

CIN : L29199GJ1974PLC002574

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2014

PART - I

(Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-9-2014	31-12-2013	31-12-2014	31-12-2013	31-3-2014
		Reviewed					Audited
1	*Income from operations*						
	(a) Gross sales	5138.51	5254.49	4636.65	12499.35	11302.45	20460.44
	Less : Excise Duty	337.42	303.10	361.20	712.41	652.93	1237.33
	Net Sales/Income from operations	**4801.09**	**4951.39**	**4275.45**	**11786.94**	**10649.52**	**19223.11**
	(b) Other Operating Income	8.84	17.70	48.66	47.34	83.86	116.24
	Total Income from Operation (net)	**4809.93**	**4969.09**	**4324.11**	**11834.28**	**10733.38**	**19339.35**
2	*Expenses*						
	(a) Cost of materials consumed	2070.74	1093.85	1639.41	4246.42	3166.52	5713.54
	(b) Purchase of Stock - in - trade	763.10	1040.97	520.09	2545.83	2065.61	3192.29
	(c) Change in inventories of finished goods , Work - in - Progress and Stock - in - trade	64.87	779.54	234.64	(207.43)	123.18	1765.38
	(d) Employee benefits expense	301.53	307.17	281.97	892.54	825.19	1048.02
	(e) Compensation to Distributors	513.66	561.86	456.83	1406.13	1372.49	2335.52
	(f) Depreciation & amortization expense	94.44	99.91	122.97	319.89	388.22	511.33
	(g) Other Expenditure	583.25	720.49	550.08	1725.37	1436.40	2379.77
	Total Expenses	**4391.59**	**4603.79**	**3805.99**	**10928.75**	**9377.61**	**16945.85**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)**	**418.34**	**365.30**	**518.12**	**905.53**	**1355.77**	**2393.50**
4	*Other Income*	252.71	89.52	157.04	408.54	317.91	439.70
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**671.05**	**454.82**	**675.16**	**1314.07**	**1673.68**	**2833.20**
6	*Finance Costs*	**13.53**	8.55	6.34	**27.45**	15.35	29.59
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)**	**657.52**	**446.27**	**668.82**	**1286.62**	**1658.33**	**2803.61**
8	*Exceptional Item (Net)*	**0.00**	0.00	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before Tax (7+8)**	**657.52**	**446.27**	**668.82**	**1286.62**	**1658.33**	**2803.61**
10	*Provision for Current Tax*	205.00	124.00	235.00	390.00	525.00	825.00
	Provision for Deferred Tax Liability /(Assets)	(12.07)	(14.44)	(16.66)	(43.43)	(31.57)	(45.29)
	Short/(Excess)Provision of income Tax No longer required	0.00	0.00	0.00	0.00	0.00	7.35
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**464.59**	**336.71**	**450.48**	**940.05**	**1164.90**	**2016.55**
12	*Extra Ordinary Items*	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11+12)**	**464.59**	**336.71**	**450.48**	**940.05**	**1164.90**	**2016.55**
14	*Paid up Equity Share Capital (Face value of Rs.10/- each)*	576.84	576.84	576.84	576.84	576.84	576.84
15	*Reserves excluding Revaluation Reserve*	-	-	-	-	-	18168.35
16	*Earning Per Share*						
i	*Basic and Diluted EPS before Extraordinary Item*	8.05	5.84	7.81	16.30	20.19	34.96
ii	*Basic and Diluted EPS after Extraordinary Item*	8.05	5.84	7.81	16.30	20.19	34.96

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 31-12-2014

A	**PARTICULARS OF SHAREHOLDING**						
1	*Public Shareholding*						
	Number of shares	1496590	1496590	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94	25.94
2	*Promoters and promoters group shareholding*						
	(a) Pledged/Encumbered						
	Number of shares	476000	476000	510150	476000	510150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.14	11.14	11.94	11.14	11.94	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.25	8.25	8.84	8.25	8.84	8.84
	(b) Non-encumbered						
	Number of shares	3795795	3795795	3761645	3795795	3761645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	88.86	88.86	88.06	88.86	88.06	88.06
	Percentage of Shares (as a % of total share capital of the company)	65.81	65.81	65.22	65.81	65.22	65.22

B	**INVESTOR COMPLAINTS**	*Quarter Ended 31-12-2014*
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1) The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 2nd February, 2015

2) The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31st December, 2014

3) The Company has only one reportable business segment i.e Machinery and Spares.

4) Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April 2014, the Company has re - worked depreciation with reference to the estimated economics lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, which ever is lower. In case of any asset whose life has completed as above, carrying value, as at 1st April 2014 has been adjusted to the General Reserve (Net of Deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.

5) The Previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Mumbai
Date : 02-02-2015

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By order of the Board
M. G. Rao-Wholetime Director
DIN 03608489