EIMCO ELECON

CIN : L29199GJ1974PLC002574

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART - I

(Rs.in Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30-6-2014	31-3-2014	30-6-2013	31-3-2014
		Reviewed	Audited	Reviewed	Audited
1	Income from operations				
	(a) Gross sales	2106.35	9157.99	2765.65	20460.44
	Less : Excise Duty	71.89	584.40	116.70	1237.33
	Net Sales/Income from operations	**2034.46**	**8573.59**	**2648.95**	**19223.11**
	(b) Other operating income	20.80	32.38	20.51	116.24
	Total Income from Operation (net)	**2055.26**	**8605.97**	**2669.46**	**19339.35**
2	Expenses				
	(a) Cost of materials consumed	1081.83	2547.02	725.81	5713.54
	(b) Purchase of Stock in trade	741.76	1126.68	774.81	3192.29
	(c) Change in inventories of finished goods, Work in Progress and Stock - in - trade	(1051.84)	1642.20	(422.05)	1765.38
	(d) Employee benefits expense	283.84	222.83	250.72	1048.02
	(e) Compensation to Distributors	330.61	963.03	399.23	2335.52
	(f) Depreciation & amortisation expense	125.54	123.11	131.76	511.33
	(g) Other Expenditure	421.63	943.37	473.54	2379.77
	Total Expenses	**1933.37**	**7568.24**	**2333.82**	**16945.85**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)**	**121.89**	**1037.73**	**335.64**	**2393.50**
4	Other Income	66.31	121.79	101.42	439.70
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**188.20**	**1159.52**	**437.06**	**2833.20**
6	Finance Costs	5.37	14.24	4.95	29.59
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)**	**182.83**	**1145.28**	**432.11**	**2803.61**
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before Tax (7+8)**	**182.83**	**1145.28**	**432.11**	**2803.61**
10	Provision for Current Tax	61.00	300.00	134.00	825.00
	Provision for Deferred Tax Liability /(Assets)	(16.92)	(13.72)	(18.34)	(45.29)
	Short / (Excess) Provision of Income Tax No longer required	0.00	7.35	0.00	7.35
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**138.75**	**851.65**	**316.45**	**2016.55**
12	Extra Ordinary Items	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11+12)**	**138.75**	**851.65**	**316.45**	**2016.55**
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve	-	-		18168.35
16	Earning Per Share				
i	Basic and Diluted EPS before Extraordinary Item	2.41	14.76	5.49	34.96
ii	Basic and Diluted EPS after Extraordinary Item	2.41	14.76	5.49	34.96

PART - II Select information for the quarter ended 30-6-2014

A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	Number of shares	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding				
	(a) Pledged/Encumbered				
	Number of shares	510150	510150	510150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	11.94	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	8.84	8.84
	(b) Non-encumbered				
	Number of shares	3761645	3761645	3761645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	88.06	88.06	88.06	88.06
	Percentage of Shares (as a % of total share capital of the company)	65.22	65.22	65.22	65.22

B	**INVESTOR COMPLAINTS**	Quarter Ended 30-6-2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 5th August, 2014.
2) The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2014.
3) The Company has only one reportable business segment i. e. Machinery and Spares.
4) The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. Due to above (I) Depreciation Charge for the quarter 30th June, 2014 is higher by Rs.4.46 Lacs. (ii) an amount of Rs.74.88 Lacs (Net of Deferred Tax Rs.38.56 Lacs) has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is NIL as at April 1, 2014.
5) The figures for the quarter ended 31-03-2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
6) The previous quarter / Year Figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / Year.

Place : **Vallabh Vidyanagar**
Date : **5-8-2014**

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By order of the Board
M.G. Rao
Wholetime Director