EIMCO ELECON

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2013

PART - I

(Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013	30-9-2013	31-12-2012	31-12-2013	31-12-2012	31-3-2013
		Reviewed					Audited
1	Income from operations						
	(a) Gross sales	4636.65	3900.15	3834.75	11302.45	13031.08	18141.68
	Less : Excise Duty	361.20	175.03	270.86	652.93	807.15	1104.19
	Net Sales/Income from operations	**4275.45**	**3725.12**	3563.89	**10649.52**	**12223.93**	**17037.49**
	(b) Other Operating Income	48.66	14.69	21.74	83.86	86.27	119.15
	Total Income from Operation (net)	**4324.11**	**3739.81**	3585.63	**10733.38**	**12310.20**	**17156.64**
2	Expenses						
	(a) Cost of materials consumed	1639.41	801.30	1393.36	3166.52	4717.50	6541.53
	(b) Purchase of Stock - in - trade	520.09	770.71	614.44	2065.61	2351.55	3259.65
	(c) Change in inventories of finished goods, Work - in - Progress and Stock - in - trade	234.64	310.59	15.66	123.18	(448.90)	(795.75)
	(d) Employee benefits expense	281.97	292.50	294.17	825.19	811.00	1041.86
	(e) Compensation to Distributors	456.83	516.43	404.40	1372.49	1518.83	2214.23
	(f) Depreciation & amortisation expense	122.97	133.49	126.06	388.22	392.42	524.60
	(g) Other Expenditure	550.08	416.89	571.02	1436.40	1556.30	2715.86
	Total Expenses	**3805.99**	**3241.91**	**3419.11**	**9377.61**	**10898.70**	**15501.98**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)**	**518.12**	**497.90**	**166.52**	1355.77	1411.50	**1654.66**
4	Other Income	157.04	63.56	54.67	317.91	298.37	400.33
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**675.16**	**561.46**	**221.19**	**1673.68**	**1709.87**	**2054.99**
6	Finance Costs	6.34	4.06	6.08	15.35	19.03	40.50
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)**	**668.82**	**557.40**	**215.11**	**1658.33**	**1690.84**	**2014.49**
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before Tax (7+8)**	**668.82**	**557.40**	**215.11**	**1658.33**	**1690.84**	**2014.49**
10	Provision for Current Tax	235.00	156.00	65.00	525.00	475.00	535.00
	Provision for Deferred Tax Liability /(Assets)	(16.66)	3.43	(10.06)	(31.57)	(53.23)	(46.29)
	Short/(Excess)Provision of income Tax No longer required	0.00	0.00	0.00	0.00	0.00	12.25
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**450.48**	**397.97**	**160.17**	**1164.90**	**1269.07**	**1513.53**
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11+12)**	**450.48**	**397.97**	**160.17**	**1164.90**	**1269.07**	**1513.53**
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	16421.75
16	Earning Per Share						
i	Basic and Diluted EPS before Extraordinary Item	7.81	6.90	2.78	20.19	22.00	26.24
ii	Basic and Diluted EPS after Extraordinary Item	7.81	6.90	2.78	20.19	22.00	26.24

PART - II

Select Information for the quarter ended 31-12-2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	1496590	1496590	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding						
	(a) Pledged/Encumbered						
	Number of shares	510150	510150	510150	510150	510150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	8.84	8.84	8.84	8.84
	(b) Non-encumbered						
	Number of shares	3761645	3761645	3761645	3761645	3761645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	88.06	88.06	88.06	88.06	88.06	88.06
	Percentage of Shares (as a % of total share capital of the company)	65.22	65.22	65.22	65.22	65.22	65.22

B	INVESTOR COMPLAINTS	Quarter Ended 31-12-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 30th January, 2014
2) The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31st December, 2013
3) The Company has only one reportable business segment i.e Machinery and Spares.
4) The Previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

EIMCO ELECON (INDIA) LTD.

Regd. Office & Works : Anand - Sojitra Road, Vallabh Vidyanagar-388 120.**PH : (02692) 230602 FAX : (02692) 236506.**

Place : Mumbai

Date : 30-1-2014

By order of the Board.

M. G. Rao- Wholetime Director

www.eimcoelecon.in