EIMCO ELECON

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP. 2013

PART - I (Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
		Reviewed			Reviewed		Audited
1	Income from operations						
	(a) Gross sales	3900.15	2765.65	5182.64	6665.80	9196.33	18141.68
	Less : Excise Duty	175.03	116.70	290.88	291.73	536.29	1104.19
	Net Sales/Income from operations	**3725.12**	**2648.95**	**4891.76**	**6374.07**	**8660.04**	**17037.49**
	(b) Other operating income	14.69	20.51	25.87	35.20	64.53	119.15
	Total Income from Operation (net)	**3739.81**	**2669.46**	**4917.63**	**6409.27**	**8724.57**	**17156.64**
2	Expenses						
	(a) Cost of materials consumed	801.30	725.81	1596.61	1527.11	3324.14	6541.53
	(b) Purchase of Stock in trade	770.71	774.81	1190.00	1545.52	1737.11	3259.65
	(c) Change in inventories of finished goods, Work in Progress and Stock - in - trade	310.59	(422.05)	(223.71)	(111.46)	(464.56)	(795.75)
	(d) Employee benefits expense	292.50	250.72	260.51	543.22	516.83	1041.86
	(e) Compensation to Distributors	516.43	399.23	650.67	915.66	1114.43	2214.23
	(f) Depreciation & amortisation expense	133.49	131.76	130.36	265.25	266.36	524.60
	(g) Other Expenditure	416.89	473.54	525.88	890.43	985.28	2715.86
	Total Expenses	**3241.91**	**2333.82**	**4130.32**	**5575.73**	**7479.59**	**15501.98**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)**	**497.90**	**335.64**	**787.31**	**833.54**	**1244.98**	**1654.66**
4	Other Income	63.56	101.42	132.30	164.98	243.70	400.33
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**561.46**	**437.06**	**919.61**	**998.52**	**1488.68**	**2054.99**
6	Finance Costs	4.06	4.95	5.82	9.01	12.95	40.50
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)**	**557.40**	**432.11**	**913.79**	**989.51**	**1475.73**	**2014.49**
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before Tax (7+8)**	**557.40**	**432.11**	**913.79**	**989.51**	**1475.73**	**2014.49**
10	Provision for Current Tax	156.00	134.00	240.00	290.00	410.00	535.00
	Provision for Deferred Tax Liability /(Assets)	3.43	(18.34)	(21.96)	(14.91)	(43.17)	(46.29)
	Short/(Excess) Provision of Income Tax No Longer Required	0.00	0.00	0.00	0.00		12.25
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**397.97**	**316.45**	**695.75**	**714.42**	**1108.90**	**1513.53**
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11+12)**	**397.97**	**316.45**	**695.75**	**714.42**	**1108.90**	**1513.53**
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve			-	-	-	16421.75
16	Earning Per Share						
i	Basic and Diluted EPS before Extraordinary Item	6.90	5.49	12.06	12.39	19.22	26.24
ii	Basic and Diluted EPS after Extraordinary Item	6.90	5.49	12.06	12.39	19.22	26.24

	PART - II Select Information for the quarter ended 30-9-2013	Quarter Ended			Six Months Ended		Year Ended
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	1496590	1496590	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding						
	(a) Pledged/Encumbered						
	Number of shares	510150	510150	510150	510150	510150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	8.84	8.84	8.84	8.84
	(b) Non-encumbered						
	Number of shares	3761645	3761645	3761645	3761645	3761645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	86.06	86.06	86.06	86.06	86.06	88.06
	Percentage of Shares (as a % of total share capital of the company)	65.22	65.22	65.22	65.22	65.22	65.22

B	INVESTOR COMPLAINTS	Quarter Ended 30-9-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 24th October, 2013

2) The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30th September, 2013

3) The Company has only one reportable business segment i.e Machinery and Spares.

4) Statement of Assets and Liability as at Half year ended 30th September, 2013.

Sr. No	Particulars	Reviewed as at		Audited as at
		30-9-2013	30-9-2012	31-3-2013
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	576.84	576.84	576.84
	(b) Reserves and surplus	17136.17	16287.07	16421.75
	Total Shareholders' fund	**17713.01**	**16863.91**	**16998.59**
2	Non-current liabilities			
	(a) Deferred tax liabilities (net)	49.82	67.85	64.72
	(b) Long term provisions	57.77	61.36	52.77
	Total Non-current liabilities	**107.59**	**129.21**	**117.49**
3	Current liabilities			
	(a) Trade Payables	842.17	2291.15	1629.01
	(b) Other current liabilities	413.50	443.88	307.87
	(c) Short term provisions	166.82	187.73	459.63
	Total Current liabilities	**1422.49**	**2922.76**	2396.51
	TOTAL - EQUITY AND LIABILITIES	**19243.09**	**19915.88**	**19512.59**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets	1826.02	1983.06	1879.27
	(b) Non-current investments	1311.18	891.51	1325.97
	(e) Long-term loans and advances	193.04	132.38	155.58
	Total Non-current assets	**3330.24**	**3006.95**	**3360.82**
2	**Current assets**			
	(a) Current investments	5253.34	5981.99	4893.44
	(b) Inventories	5502.78	5200.97	5425.96
	(c) Trade receivables	4313.78	4364.45	4822.91
	(d) Cash and cash equivalents	64.21	196.79	359.50
	(e) Short term loans and advances	778.74	1164.73	649.96
	Total - current assets	**15912.85**	**16908.93**	**16151.77**
	TOTAL	**19243.09**	**19915.88**	**19512.59**

5) The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

EIMCO ELECON (INDIA) LTD.

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Place : Mumbai
Date : 24-10-2013

For, Eimco Elecon (India) Ltd.
M. G. Rao- Wholetime Director

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