EIMCO ELECON

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART - I

(Rs.in Lacs)

Sr. No	Particulars	Quarter Ended 30-6-2013 Reviewed	Quarter Ended 31-3-2013 Audited	Quarter Ended 30-6-2012 Reviewed	Year Ended 31-3-2013 Audited
1	Income from operations				
	(a) Gross sales	2765.65	5110.60	4013.69	18141.68
	Less : Excise Duty	116.70	297.04	245.41	1104.19
	Net Sales/Income from operations	**2648.95**	**4813.56**	**3768.28**	**17037.49**
	(b) Other operating income	20.51	32.88	38.66	119.15
	Total Income from Operation (net)	**2669.46**	**4846.44**	**3806.94**	**17156.64**
2	Expenses				
	(a) Cost of materials consumed	820.32	1824.03	1727.53	6541.53
	(b) Purchase of Stock in trade	680.30	908.10	547.11	3259.65
	(c) Change in inventories of finished goods, Work in Progress and Stock - in - trade	(422.05)	(346.85)	(240.85)	(795.75)
	(d) Employee benefits expense	250.72	230.86	256.32	1041.86
	(e) Compensation to Distributors	399.23	695.40	463.76	2214.23
	(f) Depreciation & amortisation expense	131.76	132.18	136.00	524.60
	(g) Other Expenditure	473.54	1159.56	459.40	2715.86
	Total Expenses	**2333.82**	**4603.28**	**3349.27**	**15501.98**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)**	**335.64**	**243.16**	**457.67**	**1654.66**
4	Other Income	101.42	101.96	111.40	400.33
5	**Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)**	**437.06**	**345.12**	**569.07**	**2054.99**
6	Finance Costs	4.95	21.47	7.13	40.50
7	**Profit from Ordinary activities after Finance costs but before Exceptional Item (5+6)**	**432.11**	**323.65**	**561.94**	**2014.49**
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before Tax (7+8)**	**432.11**	**323.65**	**561.94**	**2014.49**
10	Provision for Current Tax	134.00	60.00	170.00	535.00
	Provision for Deferred Tax Liability /(Assets)	(18.34)	6.94	(21.21)	(46.29)
	Short / (Excess) Provision of Income Tax No longer required	0.00	12.25	0.00	12.25
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**316.45**	**244.46**	**413.15**	**1513.53**
12	Extra Ordinary Items	0.00	0.00	0.00	0.00
13	**Net Profit for the Period (11+12)**	**316.45**	**244.46**	**413.15**	**1513.53**
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				16421.75
16	Earning Per Share				
i	Basic and Diluted EPS before Extraordinary Item	5.49	4.24	7.16	26.24
ii	Basic and Diluted EPS after Extraordinary Item	5.49	4.24	7.16	26.24

PART - II

A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	Number of shares	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding				
	(a) Pledged/Encumbered				
	Number of shares	510150	510150	34150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	0.80	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	0.59	8.84
	(b) Non-encumbered				
	Number of shares	3761645	3761645	4237645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	86.06	86.06	99.20	86.06
	Percentage of Shares (as a % of total share capital of the company)	65.21	65.21	73.46	65.21

B	**INVESTOR COMPLAINTS**	Quarter Ended 30-6-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1). The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 1st August 2013.

2). The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended on 30th June 2013.

3). The Company has only one reportable business segment i. e. Machinery and Spares.

4). Figures of the previous year / periods have been regrouped / rearranged wherever considered necessary

Place : **Vallabh Vidyanagar**
Date : **1-8-2013**

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By order of the Board
M.G. Rao
Wholetime Director