EIMCO ELECON

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

(Rs. in Lacs)

Sr. No	Particulars	Quarter ended on 30th Sept. 2009 Unaudited	Quarter ended on 30th Sept. 2008 Unaudited	Six Months ended on 30th Sept. 2009 Unaudited	Six Months ended on 30th Sept. 2008 Unaudited	Accounting Year Ended on 31st March 2009 Audited
1	Net Sales/Income from operations					
	Gross sales	**4054.64**	3137.17	**6890.95**	6082.88	15198.52
	Less : Excise Duty	**175.77**	161.54	**252.62**	308.61	827.15
	Net Sales/Income from operations	**3878.87**	2975.63	**6638.33**	5774.27	14371.37
	Other operating income	**33.04**	61.76	**73.14**	133.61	402.42
	Total Income	**3911.91**	3037.39	**6711.47**	5907.88	14773.79
2	Total Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	**123.24**	123.68	**(316.57)**	108.35	10.55
	(b) Consumption of Raw Materials, spares and components	**1535.27**	565.63	**2911.17**	1419.14	4828.03
	(c) Purchase of traded goods	**668.11**	739.11	**1084.35**	1234.68	2556.89
	(d) Employees Cost	**149.68**	145.10	**283.72**	265.80	695.41
	(e) Compensation to Distributors	**454.94**	409.35	**871.43**	768.45	1871.13
	(f) Depreciation	**176.02**	193.09	**346.09**	376.73	741.82
	(g) Other Expenditure	**480.55**	469.16	**819.58**	793.64	1680.79
	Total	**3587.81**	2645.12	**5999.77**	4966.79	12384.62
3	Profit from Operations before Other Income, Interest and Exceptional Item	**324.10**	392.27	**711.70**	941.09	2389.17
4	Other Income	**5.47**	15.37	**8.50**	26.22	34.10
5	Profit before Interest and Exceptional Item	**329.57**	407.64	**720.20**	967.31	2423.27
6	Interest	**18.54**	11.26	**44.57**	27.26	87.68
7	Profit after Interest but before Exceptional Item	**311.03**	396.38	**675.63**	940.05	2335.59
8	Exceptional Item	**9.91**	0.00	**9.91**	0.00	0.00
9	Profit from Ordinary Activities before Tax	**320.94**	396.38	**685.54**	940.05	2335.59
10	Provision for Fringe Benefit Tax	**0.00**	2.54	**0.00**	4.84	15.11
	Provision for Current Tax	**125.00**	162.70	**265.00**	375.00	895.57
	Provision for Defered Tax Liability /(Assets)	**(21.65)**	(19.19)	**(42.01)**	(45.25)	(97.79)
11	Net Profit from Ordinary Activities after Tax	**217.59**	250.33	**462.55**	605.46	1522.70
12	Extra Ordinary Activities	**0.00**	0.00	**0.00**	0.00	0.00
13	Net Profit for the Period	**217.59**	250.33	**462.55**	605.46	1522.70
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	**576.83**	576.83	**576.83**	576.83	576.83
15	Reserves and Surplus excluding Revaluation Reserve					11330.98
16	Earning Per Share					
	Basic and Diluted EPS before Extraordinary Item	**3.77**	4.34	**8.02**	10.50	26.40
	Basic and Diluted EPS after Extraordinary Item	**3.77**	4.34	**8.02**	10.50	26.40
17	Public Shareholding					
	Number of shares	**1496665**	1547865	**1496665**	1547865	**1496665**
	Percentage of Shareholding (%)	**25.95**	26.83	**25.95**	26.83	**25.95**
18	Promoters and promoters group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	**534150**		**534150**		**1352453**
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	**12.50**		**12.50**		**31.66**
	Percentage of Shares (as a % of total share capital of the company)	**9.26**		**9.26**		**23.44**
	(b) Non-encumbered					
	Number of shares	**3737570**		**3737570**		**2919267**
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	**87.50**		**87.50**		**68.34**
	Percentage of Shares (as a % of total share capital of the company)	**64.79**		**64.79**		**50.61**

Notes : (1).The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 28th October, 2009.
(2).The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended on 30th September 2009.
(3).The Company has only one reportable business segment i.e Machinery and Spares.
(4).The Company did not have any investor complaint pending at the beginning of the quarter, no compliant received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 30th September, 09.
(5).The disclosure regarding details of Promoter and Promoter Group shareholding including the details of pledge of shares has been made effective from February 3rd, 2009. Accordingly, disclosure corresponding to previous quarter/year is not applicable.
(6). The previous quarter's/ year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period .

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Place : **Vallabh Vidyanagar**
Date : **28-10-2009**

By order of the Board
A. M. Deshpande
Wholetime Director