EIMCO ELECON

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2009

(Rs. in Lacs)

Sr. No	Particulars	Quarter ended on 30th June 2009 Unaudited	Quarter ended on 30th June 2008 Unaudited	Accounting year ended on 31st March 2009 (Audited)
1	Net Sales/Income from operations			
	Gross sales	2836.31	2945.71	15198.52
	Less : Excise Duty	76.85	147.07	827.15
	Net Sales/Income from operations	2759.46	2798.64	14371.37
	Other operating income	40.10	71.85	402.42
	Total Income	2799.56	2870.49	14773.79
2	Total Expenditure			
	(a) (Increase)/Decrease in stock in trade and work in progress	(439.81)	(15.33)	10.55
	(b) Consumption of Raw Materials, spares and components	1375.90	853.51	4828.03
	(c) Purchase of traded goods	416.24	495.57	2556.89
	(d) Employees Cost	134.04	120.70	695.41
	(e) Compensation to Distributors	416.49	359.10	1871.13
	(f) Depreciation	170.07	183.64	741.82
	(g) Other Expenditure	339.03	324.47	1680.49
	Total	2411.96	2321.66	12384.32
3	Profit from Operations before Other Income, Interest and Exceptional Item	387.60	548.83	2389.47
4	Other Income	3.03	10.85	34.10
5	Profit before Interest and Exceptional Item	390.63	559.68	2423.57
6	Interest	26.03	16.00	87.68
7	Profit after Interest but before Exceptional Item	364.60	543.68	2335.89
8	Exceptional Item	0	0	0
9	Profit from Ordinary Activities before Tax	364.60	543.68	2335.89
10	Provision for Fringe Benefit Tax	0	2.30	15.11
	Provision for Current Tax	140.00	212.30	895.57
	Provision for Defered Tax Liability /(Assets)	(20.36)	(26.06)	(97.79)
11	Net Profit from Ordinary Activities after Tax	244.96	355.14	1523.00
12	Income from Extra Ordinary Activities	0	0	0
13	Net Profit for the Period	244.96	355.14	1523.00
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.83	576.83	576.83
15	Reserves and Surplus excluding Revaluation Reserve			11330.98
16	Earning Per Share			
	Basic and Diluted EPS before Extraordinary Item	4.25	6.16	26.40
	Basic and Diluted EPS after Extraordinary Item	4.25	6.16	26.40
17	Public Shareholding			
	Number of shares	1496665	1547865	1496665
	Percentage of Shareholding (%)	25.95	26.83	25.95
18	Promoters and promoters group shareholding			
	(a) Pledged/Encumbered			
	Number of shares	534150		1352453
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	12.50		31.66
	Percentage of Shares (as a % of total share capital of the company)	9.26		23.44
	(b) Non-encumbered			
	Number of shares	3737570		2919267
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	87.50		68.34
	Percentage of Shares (as a % of total share capital of the company)	64.79		50.61

Notes :
1). The above finacial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 30th July 2009.
2). The company has received Limited Review Certificate from the Statutory Auditors for the quarter ended on 30th June 2009.
3). The Company has only one reportable business segment i. e. Machinery and Spares.
4). The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 30th June'09.
5). The Company has not provided for Fringe Benefit Tax (FBT) in view of the proposals contained in the Finance Bill (2) 2009.
6).The disclosure regarding details of Promoter and Promoter Group shareholding including the details of pledge of shares has been made effective from February 3, 2009. Accordingly, disclosure corresponding to previous quarter is not applicable.
7). The previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : **Vallabh Vidyanagar**
Date : **30-7-2009**

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By order of the Board
A. M. Deshpande
Wholetime Director