EIMCO ELECON

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2008

(Rs. in Lacs)

Sr. No	Particulars	Quarter ended on 31st December 2008 Unaudited	Quarter ended on 31st December 2007 Unaudited	Nine Months ended on 31st December 2008 Unaudited	Nine Months ended on 31st December 2007 Unaudited	Accounting Year Ended on 31st March2008 Audited
1	Net Sales / Income from Operations					
	Gross Sales	**3672.27**	2155.46	**9755.15**	8412.99	12328.18
	Less : Excise Duty	**214.55**	138.99	**523.16**	482.16	700.38
	Net Sales / Income from operations	**3457.72**	2016.47	**9231.99**	7930.83	11627.80
	Other Operating Income	**186.75**	57.30	**320.36**	158.71	217.14
	Total Income	**3644.47**	2073.77	**9552.35**	8089.54	11844.94
2	Total Expenditure					
	(a) (Increase) / Decrease in stock in trade and work in progress	**(485.94)**	(215.22)	**(377.59)**	(265.59)	(479.21)
	(b) Consumption of Raw Materials, Spares and Components	**1539.89**	502.84	**2911.95**	2538.83	4010.22
	(c) Purchase of traded goods	**759.87**	617.08	**1994.55**	1572.27	2200.34
	(d) Employees' Cost	**266.23**	172.69	**532.03**	412.02	528.66
	(e) Compensation to Distributors	**485.71**	280.10	**1254.16**	955.40	1332.24
	(f) Depreciation	**189.32**	183.24	**566.05**	558.42	742.77
	(g) Other Expenditure	**406.33**	295.93	**1247.05**	923.18	1504.44
	Total	**3161.41**	1836.66	**8128.20**	6694.53	9839.46
3	Profit from Operations before Other Income, Interest and Exceptional Item	**483.06**	237.11	**1424.15**	1395.01	2005.48
4	Other Income	**5.41**	6.52	**31.63**	39.51	58.51
5	Profit before Interest and Exceptional Item	**488.47**	243.63	**1455.78**	1434.52	2063.99
6	Interest	**29.50**	20.14	**56.76**	82.85	100.94
7	Profit after Interest but before Exceptional Item	**458.97**	223.49	**1399.02**	1351.67	1963.05
8	Exceptional Item	**0.00**	0.00	**0.00**	0.00	0.00
9	**Profit from Ordinary Activities before Tax**	**458.97**	223.49	**1399.02**	1351.67	1963.05
10	Provision for Fringe Benefit Tax	**3.40**	5.60	**8.24**	12.58	19.93
	Provision for Current Tax	**200.00**	127.00	**575.00**	541.00	755.00
	Provision for Deferred Tax Liability / (Assets)	**(14.88)**	(56.52)	**(60.13)**	(96.62)	(65.19)
11	**Net Profit from Ordinary Activities after Tax**	**270.45**	147.41	**875.91**	894.71	1253.31
12	Extra Ordinary Activities (Net of tax expense Rs. 69.34Lacs)	**0.00**	0.00	**0.00**	0.00	80.14
13	**Net Profit for the Period**	**270.45**	147.41	**875.91**	894.71	1333.45
14	Paid up Equity Share Capital (Face value of Rs. 10/- Each)	**576.83**	576.83	**576.83**	576.83	576.83
15	Reserves excluding Revaluation Reserve					10078.23
16	Earning Per Share					
	Basic & Diluted EPS before Extraordinary Item	**4.69**	2.56	**15.18**	15.51	21.73
	Basic & Diluted EPS after Extraordinary Item	**4.69**	2.56	**15.18**	15.51	23.12
17	Public Shareholding					
	-Number of Shares	**1497865**	1547865	**1497865**	1547865	1547865
	-Percentage of Share holding (%)	**25.97**	26.83	**25.97**	26.83	26.83

Notes : 1). The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2009.

2). The Company has received Limited Review Certificate from the Statutory Auditors for the quarter ended on 31st December, 2008.

3). The company has only one reportable business segment i.e. Machinery & Spares.

4). The Company did not have any investor complaint pending at the beginning of the quarter, no compliant received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st December, 2008.

5). The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

Place : **Mumbai**
Date : **29th January, 2009**

By order of the Board
A. M. Deshpande
Wholetime Director

EIMCO ELECON (INDIA) LTD.
Regd. Office & Works : Anand - Sojitra Road, Vallabh Vidyanagar-388 120.
PH : (02692) 230602 FAX : (02692) 236506. www.eimcoelecon.in