EIMCO ELECON

Audited Financial Results for the year ended on 31-3-2008

(Rs. in Lacs)

Sr. No.	Particulars	Nine Months Ended on 31-12-2007	**Quarter Ended on 31-3-2008**	Quarter Ended on 31-3-2007	**Accounting Year Ended on 31-3-2008**	Previous Accounting Year Ended on 31-3-2007
1.	Net Sales / Income from operations					
	Gross Sales	8430.85	**3897.33**	2769.15	**12328.18**	10232.67
	Less : Excise Duty	500.02	**200.36**	146.95	**700.38**	639.43
	Net Sales / Income from operations	7930.83	**3696.97**	2622.20	**11627.80**	9593.24
2.	Other Income	198.22	**77.43**	141.38	**275.65**	303.81
	Total Income	8129.05	**3774.40**	2763.58	**11903.45**	9897.05
3.	Total Expenditure					
	a). (Increase) / Decrease in stock in trade and work in progress	(265.59)	**(213.62)**	(0.53)	**(479.21)**	386.18
	b). Consumption of Raw Materials, Spares and components	2455.18	**1555.04**	544.51	**4010.22**	2774.85
	c). Purchase of traded goods	1655.92	**544.42**	572.38	**2200.34**	1373.93
	d). Employees' Cost	410.58	**118.08**	120.44	**528.66**	426.93
	e). Compensation to Distributors	955.40	**376.84**	434.73	**1332.24**	1340.05
	f). Depreciation	558.42	**184.35**	196.45	**742.77**	764.50
	g). Other Expenditure	924.62	**579.82**	448.73	**1504.44**	1266.77
	Total	6694.53	**3144.93**	2316.71	**9839.46**	8333.21
4.	**Interest**	82.85	**18.09**	66.78	**100.94**	273.36
5.	**Profit before Non-recurring Items**	1351.67	**611.38**	380.09	**1963.05**	1290.48
	Add: Profit on sale of Investment	0.00	**80.14**	0.00	**80.14**	0.00
	Net Profit before Taxes	1351.67	**691.52**	380.09	**2043.19**	1290.48
	Provision for Fringe Benefit Tax,	12.58	**7.35**	5.76	**19.93**	11.00
	Provision for Current Tax	541.00	**214.00**	159.00	**755.00**	511.00
	Provision for Deferred Tax Liability/(Assets)	(96.62)	**31.43**	(46.41)	**(65.19)**	(99.41)
	Net Profit after Taxes	894.71	**438.74**	261.74	**1333.45**	867.89
	Paid up Equity Share Capital	576.83	**576.83**	576.83	**576.83**	576.83
	Reserves excluding Revaluation Reserve				**10078.23**	9038.27
	Basic & Diluted EPS (in Rs.)	15.51	**7.61**	4.54	**23.12**	15.05
	Public Share holding					
	-Number of Shares	1547865	**1547865**	1557815	**1547865**	1557815
	-Percentage of Shareholding	26.83%	**26.83%**	27.01%	**26.83%**	27.01%

Notes: 1). The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 26th May, 2008.

2). The Board has recommended dividend of 40% (Rs. 4 per share) for the financial year 2007-2008.

3). The company has only one reportable business segment i.e. Machinery and Spares.

4). The company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st March 2008.

5). The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : **Mumbai**
Date : **26th May, 2008**

By Order of the Board

EIMCO ELECON (INDIA) LTD.

A.M. Deshpande - Wholetime Director

Regd. Office & Works : Anand Sojitra Road, Vallabh Vidyanagar -388 120 **PH : (02692) 230502 FAX : 236506 Website : www.eimcoelecon.in**