

Audited Financial Results for the year ended on 31st March 2007

	For the period 1-4-06 to 31-12-2006 (Unaudited)	For the period 1-1-07 to 31-03-2007 (Unaudited)	For the period 1-1-06 to 31-03-2006 (Unaudited)	For the Year Ended 31-03-2007 (Audited)	Rs in Lacs For the Year Ended 31-03-2006 (Audited)
<i>Net Sales/Income</i>					
1from operations	6971.04	2622.20	2862.63	9593.24	9117.26
2Other Income	162.43	141.38	70.39	303.81	199.90
Total Income	7133.47	2763.58	2933.02	9897.05	9317.16
3Total Expenditure	5448.45	2120.26	2271.17	7568.71	7130.32
a)(Increase)/decrease in stock in Trade	386.71	-0.53	185.64	386.18	(459.90)
b)Consumption of Raw-	3031.89	1116.89	1177.65	4148.78	4539.75
c)Staff costs	361.46	171.23	146.27	532.69	480.75
d)Compensation to Dis	905.32	434.73	367.92	1340.05	1322.49
e)Others	763.07	397.94	393.69	1161.01	1247.23
4Interest	206.58	66.78	73.84	273.36	274.30
5Depreciation	568.05	196.45	185.91	764.50	670.22
 <i>Profit Before Tax(1+2- 63-4-5)</i>	 910.39	 380.09	 402.10	 1290.48	 1242.32
7Provision for Taxation					
- Current	352.00	159.00	105.00	511.00	325.00
- Deferred tax	-53.00	-46.41	25.20	-99.41	82.98
- Fringe Benefit Tax	5.24	5.76	2.51	11.00	10.30
8Net Profit(6-7)	606.15	261.74	269.39	867.89	824.04
9Paid-up equity share c	576.83	576.83	576.83	576.83	576.83
10Reserves excluding rev reserves(as per Balanc				9038.27	8406.59
11EPS	10.51	4.54	4.67	15.05	14.29
12Aggregate of Public shareholding					
- Number of shares	1557815	1557815	1554515	1557815	1554515
- Percentage of share	27.01	27.01	26.95	27.01	26.95

Note:

- 1)The above financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 11th May 2007.
- 2) Previous period figures have been regrouped/rearranged wherever necessary.
- 3) The Board has recommended a dividend of 35% for the financial year 2006-07
- 4) The company had no investor complaint pending at the beginning of the quarter During the quarter, one complaint was received which was attended, replied and resolved and therefore there is no pending complaint at the end of quarter on 31.03.2007
- 5) The Company has only one reportable business segment i.e.Machinery and Spares

Place: Mumbai
Date: 11th May 2007

By order of the Board

A.M.Deshpande
Whole Time Director